

*Unofficial English translation for information purposes only. If there are differences between the English translation and the Swedish original, the Swedish text will take precedence.*

## **THE BOARD OF DIRECTORS' PROPOSAL FOR RESOLUTION TO AMEND THE ARTICLES OF ASSOCIATION**

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The board of directors proposes that the meeting resolves to amend the articles of association according to the following.

The board of directors proposes amendments to § 4 of the articles of association.

### **Current wording**

### **Proposed wording**

#### **§ 4 Share capital and number of shares**

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The share capital shall be not less than SEK 500,000 and not more than SEK 2,000,000. The number of shares shall be not less than 30,500,000 and not more than 122,000,000.

The share capital shall be not less than SEK 618,750 and not more than SEK 2,475,000. The number of shares shall be not less than 37,500,000 and not more than 150,000,000.

Following the proposed amendments, the articles of association will receive new wording in accordance with the Appendix B.

The board of directors, or its nominee, is entitled to decide on any minor changes in the resolution of the general meeting that may be required when registering the resolution with the Swedish Companies Registration Office, Euroclear Sweden AB or due to other formal requirements.

A resolution in accordance with this proposal is valid only if supported by shareholders holding at least two-thirds of both the votes cast and the shares represented at the meeting.

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**Bawat Water Technologies AB (publ)**

*The board of directors*